City of Summerside

Incorporated April 1, 1995

2015 Budget

Presented By

Councillor Frank Costa

Chairman of Financial Services

2015 Budget

Index

Budget Address 1

Revenues and Expenditures [Exhibit A] 8

Revenues and Expenditures Analysis [Exhibit B] 9

Commercial and Non-Commercial Assessments [Exhibit C] 10

Electric Rates [Exhibit D] 11

Electric Rates – Electro Thermal Storage Program [Exhibit E] 12

Water and Sewer Rates [Exhibit F] 13

Debt Payment Schedule [Exhibit G] 14

General Fund Long Term Debt Graph (Exhibit H) 15

Operating and Capital Budgets 16

Highlights 46

City of Summerside

2015 Budget Address
Presented by
Councillor Frank Costa

I would like to welcome you all and thank you for being here tonight.

The City of Summerside's top priority is service to our community; the key to our success is our staff. We have devoted, capable and hardworking staff who work tirelessly each day, often above and beyond the call of duty to make Summerside an even better community to call home.

The City has experienced a significant transition in elected leadership. With a new Mayor and many new councillors comes an infusion of new ideas, new approaches and a renewed optimism for the future. I look forward to working with all my Council colleagues as we begin this new chapter in Summerside's history and continue our work in a collaborative manner for the betterment of Summerside.

In the interest of good governance and accountability, a municipality needs to listen to its citizens on how to manage public resources. As a city we need to reach out to citizens and get their input on how to address the growing needs of our community. To that end, and in the spirit of enhancing openness and transparency, for the second consecutive year, the City held pre-budget consultations with city staff as well as with residents and the business community. As well, the City hosted a Community Roundtable with representatives of the not-for-profit sector. These initiatives represent an important building block for more public discussion in the future on a whole variety of issues for municipalities.

The City of Summerside's new Council had only been in office for a few weeks before instituting this public consultation framework for the budget we are presenting tonight.
The input received from these involved citizens has a meaningful connection to the main themes of the budget we'll be following for 2015.

As Chair of the Finance Committee, and on behalf of City Council, it gives me great pleasure to provide an overview on the City of Summerside's performance in 2014 as well as present our 2015 Budget.

The City of Summerside operates through a general fund plus three utilities: one for our electrical system, one for our water system and one for our sewer system.

Overall the City had a surplus of $5.3 million in 2014 partially because of additional money received for infrastructure projects in Summerside. We also now report annual changes in the financial position of our employees' pension plan. A portion of this surplus will be used to reduce the accumulated operating deficits in the electric utility and the water utility.

Our electric utility had a $1.1 million surplus in 2014 because we had to purchase less electricity and fuel than we had projected.

Our water utility had a surplus of $175,000 due to the fact that we had budgeted for a rate increase to fully pay down the accumulated deficit in the utility.

Our sewer utility had a deficit of $133,000 because of higher-than-projected costs of supplies for sewage treatment.

Our general fund had a surplus of $807,000 mostly because of spending less on staff wages. Last year, you may recall we had a plan to retire our accumulated operating deficit in three years. I am pleased to report that we did it in one.

It gives me great pleasure to provide everyone with an overview of the City of Summerside's budget for 2015.

As we undertook our 2015 budget process, Council and staff were focused on addressing the following goals which were first voiced during our public budget consultations: First, we need to reduce our total debt, including deficits in the General Fund and in the utilities, and second, to focus on ensuring our operations and finances are sustainable for many years to come.
Last year we said that we want to be Atlantic Canada's premier city by being the most innovative, entrepreneurial, healthy and sustainable community in the region, I believe we are on the right track.

Budget 2015 is about "living within our means", by putting our City's needs ahead of our City's wants in a practical and responsible way. We are known to "punch above our weight"; we are ambitious, we are innovative and we are entrepreneurial and we want to continue to be all these things in a smart and strategic way, as our future growth and prosperity depend on it.

The City of Summerside is an organization in transition but also an organization committed to our steadfast approach to providing quality programs and services that impact the daily lives of the citizens we serve.

The City of Summerside operates on a budget of $47 million. In 2015 this includes $2.6 million to Public Works for work on our city streets and sidewalks, $2.7 million to run parks and recreation facilities and programs and over $4.5 million for police and fire Protection. City staff strive to ensure that the money allocated to these programs and services meet all the needs and some of the wants of the citizens we serve.

The City of Summerside is mandated to provide effective and efficient services to the public. We as a city try to live within our means, and we want to focus our investments on our needs, while leaving the legacy of a financially sound and economically prosperous community for our children and grandchildren. This means that our budget needs to be practical, realistic and sustainable, while at the same time make strategic investments that will grow our economy, inspire innovation and provide prosperity for all our community to enjoy.

It is an exhilarating time to live in Summerside. It is a time of change, new thinking, new approaches, and renewed optimism for the future. Our commercial and residential neighbourhoods are growing and with that comes the desire for programs and services to align with the needs and wants of our growing community.

We will try to ensure that the citizen's expectations for fiscal transparency, accountability and sustainability will be met now and into the future. In total, the City spends $47 million dollars of your money for programs and services for you. We are accountable to you to deliver value to you for your municipal tax dollar. We have made significant progress in being more transparent and we promise to continue to do so moving forward.

Council has had to make difficult choices in the face of competing demands for resources. The most objective way to do this is use agreed-upon principles and priorities as a foundation for making the choices that need to be made. One such principle is sustainability. Citizens have told us that debt reduction and addressing the utilities' accumulated deficit are priorities, and Council has heeded this advice.

Another principle, echoed in the public consultations we held, is to prioritize services. So, we focused on preserving the community's essential services such as police and fire protection, safe drinking water as well as sewer and stormwater services. We heard the call from citizens during our budget consultations to ensure essential services remain our top priority.

The next step in developing a sound budget is to acknowledge the new, expanded or altered programs and services our residents would like to see delivered. So we reviewed our programs and services to ensure they align with the expectations of our citizens. This includes $386,000 for arts heritage and cultural activities, $2.7 million for parks and recreation facilities, programs and services and $641,000 to grow our economy and our community by not only attracting new businesses but by also helping grow existing businesses in our city.

This Council has also followed the example of the previous Council by ensuring there will be no property tax rate increases. Maintaining tax rates at their current levels while continuing to provide a high level of service while costs escalate is not easy, but I am confident that City Council, management and staff are up to the task.

In light of the high standards our residents demand and deserve from our programs and services, we must design them to be as cost-effective and sustainable as possible. Ideally, we would have sufficient revenues to support all the programs and services that everyone need and wants. However, while expenses have increased 10% over the past four years, our revenues have not.

One of the main reasons for this is that our ability to generate revenue is being negatively impacted by the Government of Prince Edward Island's adherence to a revenue sharing formula that holds Summerside back from realizing our full potential. By changing from a tax credit system to the current grant formula, the Province has reduced the incentive to try and grow our community.

While the City acknowledges that the Government of Prince Edward Island has financial challenges of its own, the city cannot be expected to continue to shoulder a disproportionate burden of the provincial government's financial situation and still be expected to grow our municipality in the future. In spite of this, we do look forward to a renewed fiscal partnership with the Government of Prince Edward Island which recognizes the challenges of delivering municipal services in an environment of increasing demands. We also look forward to the adoption of the new Municipalities Act which will strengthen our ability to deliver cost-effective services to our residents.

In addition, Council had continued its practice of disclosing travel and hospitality expenses incurred while on business for the City of Summerside. All of these efforts to provide citizens with more information on the spending of public dollars have been well received by staff, citizens and the media as well as the city's business community.

Collectively, all of these initiatives demonstrate that we are committed to meaningful and transparent engagement with staff, elected officials and residents, and we look forward to doing even more consultation in the future on a wide spectrum of topics and issues.

The provision of municipal government services cannot be done in isolation. It is essential that we develop partnerships with the Government of Canada and the Government of PEI as well as with our local community groups.

One example of the city's good working relationship with other levels of government is our partnership with the Atlantic Canada Opportunities Agency's (ACOA) Gas Tax Fund which has resulted in over $40 million in funding for various capital projects over the last ten years for the City of Summerside. We look forward to building upon this partnership in the future, while exploring opportunities for collaboration with other stakeholders as well.

The City also intends to strengthen its role as a regional energy provider. Just last week, we were pleased to hear the announcement of federal support for two new electricity cables between New Brunswick and Prince Edward Island. This is a significant opportunity for the City to assert the right on behalf of its residents to receive safe, cost-effective and reliable electricity. We recognize the increasing demands on the province's energy grid and we intend to show leadership on the generation, transmission and delivery of electricity to customers.

Let me reiterate, Budget 2015 reflects the needs identified by citizens in our pre-budget consultations earlier this year. These included debt reduction, infrastructure renewal and having more realistic financial expectations. In particular, residents and the business community want more emphasis on economic development and growth. I am pleased to announce that in recognition of the feedback from our community, we will be dedicating over half a million, ($641,000 to be exact) of our budget to economic development, an increase of 20% over the previous year.

We all know that a City cannot afford to be all things to all people. As much as we all want a strong and vibrant community, Council recognizes that the City cannot do it alone. We all depend upon the dedication, commitment and perseverance of the dozens of not-for-profit organizations who deliver critical programs and important services to our community that may otherwise not be available. Council appreciates the tremendous outreach work of these organizations and looks forward to building on these relationships. I am pleased to announce that in 2015, the City will be committing $380,000 in grants to these organizations to give them the opportunity to deliver much-needed programs and services in Summerside. For example, the City is pleased to continue its long-standing support for the Prince County Hospital Foundation, the Boys and Girls Club, Generation XX, The College of Piping, and the Harbourfront Theatre, to name a few. As well, the City is pleased to offer support to organizations such as Tourism Summerside, the Age Friendly Initiative and various sports and recreation associations which provide invaluable programming and support to our residents.

We realize that basic infrastructure such as roads, water and sewer form the backbone of a safe, strong and thriving community. However this infrastructure that we often take for granted requires considerable ongoing investment to maintain and renew. To ensure Summerside continues to have sustainable and effective infrastructure in place, I am pleased to announce that the city will be committing over $9 million in capital spending in 2015. This includes $1.9 million for the electric system, $1.4 million for the water system and $1.4 million for the sewer system, $1.3 million for paving, and over $300,000 for replacement sidewalks. Later this year the City will be releasing a Capital Improvement Plan which will forecast our infrastructure needs over the next decade. This will be a comprehensive plan detailing the scheduling of construction or replacement of roads, sidewalks and sewers as well as the replacement or acquisition of equipment and other needs. More importantly, it will also outline how the city intends to pay for these needs, and how we may leverage the support of other partners to contribute to these projects.

I would like to highlight some key projects that we will be focusing on during 2015.

Protecting the health and safety of our citizens and their property is one of our top priorities. We want to ensure that we will always have the key infrastructure in place to do this, so I am pleased to announce that we are dedicating $200,000 this year for two new fire trucks for the city. These units will incorporate all the current best practices in fire protection and ensure our residents have the most current life-saving infrastructure available.

As well, we are taking steps to grow the city's economy and to build on our successes in innovation and entrepreneurship. While we are blessed with leading-edge thinking and approaches in our city, it is still a constant challenge to attract and develop new lines of business to diversify our economy. I am pleased to announce that the City of Summerside is committing $500,000 towards the development of an "Eco Park" which will serve as an ideal base for attracting commercial opportunities with sustainable long-term potential, which will help grow our local economy.

The City of Summerside prides itself in having made many strategic infrastructure investments over the last few years. However, to maintain our existing infrastructure and to keep it working requires ongoing investment. This is no different for our water system or our sewer system. For 2015, the water and sewer rates will each be adjusted up by 2% per month. We are being proactive in adjusting these rates, as we realize that it will help ensure we have the safest and highest quality drinking water system available and an efficient sewer system for our residents for decades to come.

I want to emphasize that we've made many significant and strategic investments in our infrastructure over the last few years. To help us accomplish this, we financed several of these investments, such as major enhancements to our Wastewater Treatment Plant, Credit Union Place and our Windmills. We are very pleased to have accomplished our goal of building several city facilities which are second-to-none.

We have made good use of long term borrowing to finance many of these key investments. More importantly, Council has made debt reduction a priority. The long term debt of our general fund is projected to drop to $37 million by the end of 2015 (including going down by $400,000 this year). This is due to our program of debt management and repayment, which has given us the flexibility to finance our significant infrastructure needs, while still being fiscally responsible with the tax dollars entrusted to us.

I have discussed our 2014 accomplishments and have highlighted some key areas of focus for Council in 2015. But, I want to bring it all together to discuss our outlook for 2015.

While it is a time of transition, it is also a time for us to focus on sustainability and on "living within our means". I believe that the initiatives we've highlighted tonight will do both. With no reduction in services and no increase in property taxes, I am pleased to announce that we are projecting a balanced budget in 2015.

It is all part of our stated intention to ensure sustainability for future generations while preserving our strengths in innovation and entrepreneurship.

We all know that a budget involves making choices and setting priorities. These decisions are the result of listening carefully to what our citizens have to say, what we believe are sound directions for the future and are based on through evidence and consultation with all of our community. Therefore, we are confident in the roadmap that will lead us through 2015 and beyond.

I want to take this opportunity to express my sincere appreciation to the management and staff of the City for the effective work they do in support of transparency, accountability and public engagement all for the greater good of our community and for the people we serve.

I look forward to continuing to work with all colleagues on Council as we build upon the accomplishments of this past year and set a foundation for continued success.

Ladies and Gentlemen,

This is your Budget for 2015.
Thank you and good night.

Councillor Frank Costa
Chair of Financial Services

City of Summerside
2015 Budget

Revenue and Expenditure Analysis
As Percentage of Total Budget

Exhibit A

	2015 Budget	% of Total Budget	2014 Actual	% of Total Actual	2014 Budget	% of Total Budget
Revenue						
Property Tax	$ 7,766,905	40.9%	$ 7,636,091	40.8%	$ 7,571,732	40.7%
Provincial Government Grants*	6,764,202	35.6%	6,831,845	36.6%	6,764,202	36.3%
Wind Energy Sales	2,282,121	12.0%	2,190,892	11.7%	2,198,258	11.8%
Other	2,198,485	11.6%	2,041,003	10.9%	2,083,145	11.2%
Total General Revenue	$19,011,713		$18,699,831		$ 18,617,337	

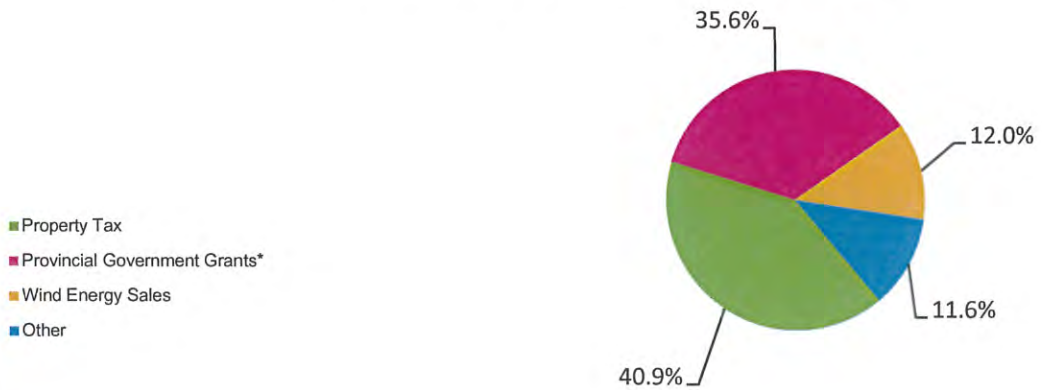
	2015 Budget	% of Total Budget	2014 Actual	% of Total Actual	2014 Budget	% of Total Budget
Net Expenditure						
General Government	$ 528,675	2.8%	$ 513,587	2.9%	$ 517,345	2.9%
Financial Services	3,428,335	18.0%	3,896,855	21.8%	4,042,981	22.3%
Information Communication Technology	-	0.0%	-	0.0%	-	0.0%
Summerside Raceway	-	0.0%	-	0.0%	-	0.0%
Human Resources	225,036	1.2%	205,790	1.2%	219,190	1.2%
Fire Services	644,153	3.4%	630,144	3.5%	632,274	3.5%
Police Services	3,841,514	20.2%	3,521,780	19.7%	3,723,133	20.6%
Economic Development	641,430	3.4%	472,391	2.6%	943,448	5.2%
Culture Summerside	385,967	2.0%	358,285	2.0%	0	0.0%
Community Services	2,668,230	14.0%	2,738,133	15.3%	2,585,564	14.3%
Technical Services	465,771	2.4%	451,499	2.5%	438,656	2.4%
Public Works	2,551,869	13.4%	2,473,917	13.8%	2,413,530	13.3%
Capital Projects	3,480,299	18.3%	2,178,331	12.2%	2,328,144	12.9%
Reserve for Future Expenditures	150,000	0.8%	451,877	2.5%	257,000	1.4%
Total General Expenditures	$19,011,279		$17,892,589		$ 18,101,265	

*** The City sets its tax rates annually pursuant to Section 28 of the City of Summerside Act. In 2008 the Province of PEI, through legislative amendments to Section 8 of the Real Property Tax Act, reduced the City's non-commercial tax rate from $1.70 to $.74, while at the same time rescinding a provincial property tax credit of $.96. The result of the Provincial legislative amendments was a transfer of taxation capacity from the City of Summerside to the Province of PEI, a transfer which has not been agreed to by the City.**

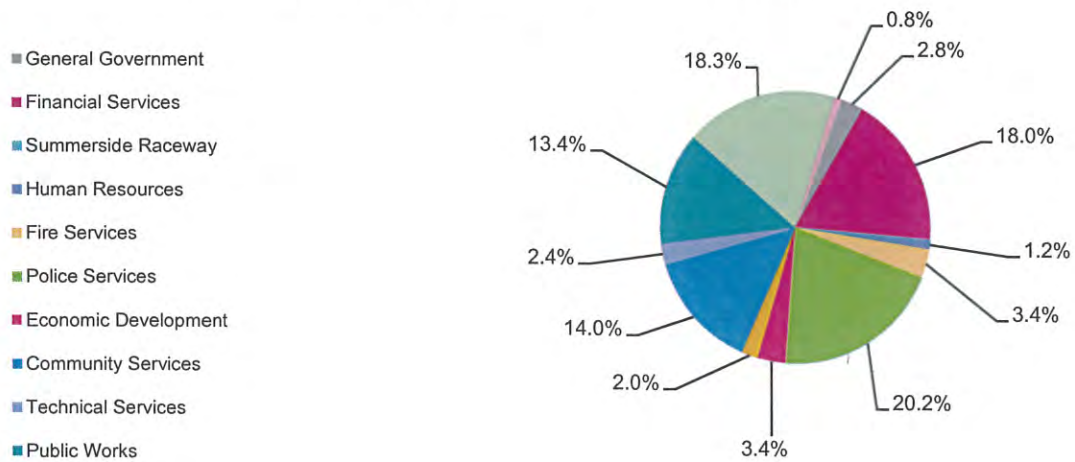
Revenue/Expenditure Analysis

Exhibit B

Where The Dollars Come From
2015 Revenues $19,011,713



Where The Dollars Go
2015 Net Expenditures $19,011,279



City of Summerside
2015 Budget

Summary of Commercial and Non-Commercial Assessments

Exhibit C

	Tax Rate (Per $100)	2015	2014	2013	2012	2011
Commercial	$1.90*	$ 150,919,300	$ 147,416,900	$ 150,585,400	$ 144,434,000	$ 145,192,000
Non-Commercial	$0.74**	$ 658,734,205	$ 641,325,840	$ 625,776,455	$ 600,546,955	$ 587,831,143
Total:		$ 809,653,505	$ 788,742,740	$ 776,361,855	$ 744,980,955	$ 733,023,143

*Commercial tax rate reduced from $1.92 to $1.90 effective January 1, 2011.

**The City sets its tax rates annually pursuant to Section 28 of the City of Summerside Act. In 2008 the Province of PEI, through legislative amendments to Section 8 of the Real Property Tax Act, reduced the City's non-commercial tax rate from $1.70 to $.74, while at the same time rescinding a $.96 credit applied to provincial property tax rates in Summerside. The result of the Provincial legislative amendments was a transfer of taxation capacity from the City of Summerside to the Province of PEI, a transfer which has not been agreed to by the City.

An additional levy of $.18 per $100 of assessment is applied to properties within the City's Business Improvement Area. This amount is transferred to Downtown Summerside Inc. for use in the downtown area.

City of Summerside
2015 Budget

Electric Rates

Exhibit D

Summerside Electric Utility Rates (Effective March 1, 2015)

	Domestic	General Service I
Service charge	$ 24.57 / month	$ 24.57 / month
Demand charge		$ 13.43 / kw over 20
1st block energy rate	$ 0.1316 / kwh for first 2000 kwh	$ 0.1625 / kwh for first 5000 kwh
2nd block energy rate	$ 0.1038 / kwh for remainder	$ 0.1049 / kwh for remainder
3rd block energy rate		

	General Service II (All Electric)	Unmetered
Service charge	$ 24.57 / month	$ 11.67 min. charge (includes energy)
Demand charge	$ 5.68 / kw over 20*	
1st block energy rate	$ 0.1626 / kwh for first 5000 kwh	
2nd block energy rate	$ 0.1218 / kwh for next 5000 kwh	
3rd block energy rate	$ 0.1164 / kwh for remainder	$ 0.1624 / kwh estimated
	* or 0.00284 / kwh, whichever is less	

	Industrial	
Service charge		
Demand charge	$ 7.46 / kw (5 kw min)	
1st block energy rate	$ 0.1591 / kwh 1st 100 kwh/kw demand	
2nd block energy rate	$ 0.0784 / kwh for remainder	

	Area Lighting	Street Lighting
70 hps	$ 14.91 / month	$ 14.91 / month
100 hps	$ 18.92 / month	$ 18.96 / month
150 hps	$ 27.07 / month	$ 27.07 / month
250 hps	$ 36.80 / month	$ 36.80 / month
400 hps	$ 43.05 / month	$ 43.05 / month
125 mv	$ 14.76 / month	$ 14.76 / month
250 mv	$ 26.11 / month	$ 26.10 / month
400 mv	$ 33.35 / month	$ 36.42 / month

Electric Rates for Energy Thermal Storage Systems

Exhibit E

Summerside Electric Utility Rates (Effective March 1, 2015)

Hot Water Tank Storage Only - All Year

	Residential Urban	Residential Seasonal
Service charge	$ 24.57 / month	$ 26.92 / month
Block A Energy rate	$ 0.0800 / kwh for first 200 to 600 kwh*	$ 0.0800 / kwh for first 200 to 600 kwh*
Block B Energy rate	$ 0.1316 / kwh for next 2000 kwh	$ 0.1316 / kwh for next 2000 kwh
Block C Energy rate	$ 0.1038 / kwh for balance kwh	$ 0.1038 / kwh for balance kwh

Energy Thermal Storage Only (Steffes Unit) - Winter Rate

	Residential Urban	Residential Seasonal
Service charge	$ 24.57 / month	$ 26.92 / month
Block A Energy rate	$ 0.0800 / kwh for first 1000 to 22000 kwh* (October 1 to May 31)	$ 0.0800 / kwh for first 1000 to 22000 kwh* (October 1 to May 31)
Block B Energy rate	$ 0.1316 / kwh for next 2000 kwh (October 1 to May 31)	$ 0.1316 / kwh for next 2000 kwh (October 1 to May 31)
Block C Energy rate	$ 0.1038 / kwh for balance kwh (October 1 to May 31)	$ 0.1038 / kwh for balance kwh (October 1 to May 31)

Energy Thermal Storage Only (Steffes Unit) - Summer Rate

	Residential Urban	Residential Seasonal
Service charge	$ 24.57 / month	$ 26.92 / month
Block A Energy rate		
Block B Energy rate	$ 0.1316 / kwh for first 2000 kwh (June 1 to September 30)	$ 0.1316 / kwh for first 2000 kwh (June 1 to September 30)
Block C Energy rate	$ 0.1038 / kwh for balance kwh (June 1 to September 30)	$ 0.1038 / kwh for balance kwh (May 1 to September 30)

Hot Water Tank and Energy Thermal Storage Only (Steffes Unit) - Winter Rate

	Residential Urban	Residential Seasonal
Service charge	$ 24.57 / month	$ 26.92 / month
Block A Energy rate	$ 0.0800 / kwh for first 1200 to 22600 kwh* (October 1 to May 31)	$ 0.0800 / kwh for first 1200 to 22600 kwh* (October 1 to May 31)
Block B Energy rate	$ 0.1316 / kwh for next 2000 kwh (October 1 to May 31)	$ 0.1316 / kwh for next 2000 kwh (October 1 to May 31)
Block C Energy rate	$ 0.1038 / kwh for balance kwh (October 1 to May 31)	$ 0.1038 / kwh for balance kwh (October 1 to May 31)

Hot Water Tank and Energy Thermal Storage Only (Steffes Unit) - Summer Rate

	Residential Urban	Residential Seasonal
Service charge	$ 24.57 / month	$ 26.92 / month
Block A Energy rate	$ 0.0800 / kwh for first 200 to 600 kwh*	$ 0.0800 / kwh for first 200 to 600 kwh*
Block B Energy rate	$ 0.1316 / kwh for next 2000 kwh (June 1 to September 30)	$ 0.1316 / kwh for next 2000 kwh (June 1 to September 30)
Block C Energy rate	$ 0.1038 / kwh for balance kwh (June 1 to September 30)	$ 0.1038 / kwh for balance kwh (June 1 to September 30)

* Block A kwh is determined by the type and size of the Energy Thermal Storage Unit in service.

City of Summerside
2015 Budget

Water and Sewer Rates

Exhibit F

(Effective April 1, 2015)

Classification	2015			2014		
	Water	Sewer	Combined	Water	Sewer	Combined
Flat Rate - Residential*	$ 17.19	$ 38.81	$ 56.00	$ 16.85	$ 38.05	$ 54.90
Commercial Base Rates:						
15 mm	12.99	31.23	44.22	12.74	30.62	43.36
19 mm	14.03	34.13	48.16	13.75	33.46	47.21
25 mm	16.96	42.89	59.85	16.63	42.05	58.68
40 mm	20.92	54.49	75.41	20.51	53.42	73.93
50 mm	31.77	86.49	118.26	31.15	84.79	115.94
75 mm	111.74	322.21	433.95	109.55	315.89	425.44
100 mm	141.38	409.50	550.88	138.61	401.47	540.08
150 mm	210.49	613.19	823.68	206.36	601.17	807.53
200 mm	289.47	845.97	1,135.44	283.79	829.38	1,113.17
250 mm	398.04	1,166.08	1,564.12	390.24	1,143.22	1,533.46
Commercial Consumption Rates:						
Per 1000 Gallons**	1.428	2.342	3.770	1.400	2.296	3.696

**Rates for consumption exceeding 1.5 million gallons per month are 70% of the above rates.

City of Summerside
2015 Budget

Debt Payment Schedule

Exhibit G

General Fund Debt

	2015	2016	2017	2018	2019
Principal Payment	$ 4,508,025	$ 2,049,789	$ 2,133,907	$ 2,220,980	$ 2,313,567
Interim Financing - Wellness Centre	(2,700,000)	140,235	145,062	151,646	157,712
Net Principal Payment	1,808,025	2,190,023	2,278,969	2,372,627	2,471,279
Interest Payment	1,480,000	1,327,785	1,240,107	1,149,486	1,053,345
Current Year Payment	3,288,025	3,517,809	3,519,076	3,522,112	3,524,624
Outstanding Debt as of Dec 31	$ 33,299,840	$ 31,109,817	$ 28,830,848	$ 26,458,221	$ 23,986,942

Red Shores at Summerside

	2015	2016	2017	2018	2019
Principal Payment	$ 179,853	$ 187,955	$ 196,421	$ 205,270	$ 214,516
Interest Payment	93,971	85,868	77,402	68,554	59,307
Current Year Payment	273,823	273,823	273,823	273,823	273,823
Outstanding Debt as of Dec 31	$ 2,038,612	$ 1,850,658	$ 1,654,236	$ 1,448,967	$ 1,234,451

Electric Utility Debt

	2015	2016	2017	2018	2019
Principal Payment	$ 1,134,234	$ 1,262,757	$ 1,233,834	$ 1,272,127	$ 1,313,328
Interest Payment	595,662	550,228	501,453	460,008	415,650
Current Year Payment	1,729,896	1,812,986	1,735,287	1,732,135	1,728,978
Outstanding Debt as of Dec 31	$ 15,302,521	$ 14,039,763	$ 12,805,930	$ 11,533,803	$ 10,220,475

Water and Sewer Utility Debt

	2015	2016	2017	2018	2019
Principal Payment	$ 7,334,935	$ 733,088	$ 708,444	$ 726,047	$ 745,792
Interim Financing - Wastewater Plant	(6,450,000)	200,000	200,000	200,000	200,000
Net Principal Payment	884,935	933,088	908,444	926,047	945,792
Interest Payment	598,600	548,511	512,704	347,716	322,759
Current Year Payment	1,483,536	1,481,599	1,421,148	1,273,763	1,268,551
Outstanding Debt as of Dec 31	$ 18,373,979	$ 17,440,892	$ 16,532,447	$ 15,606,400	$ 14,660,608

Summerside Community Network Debt

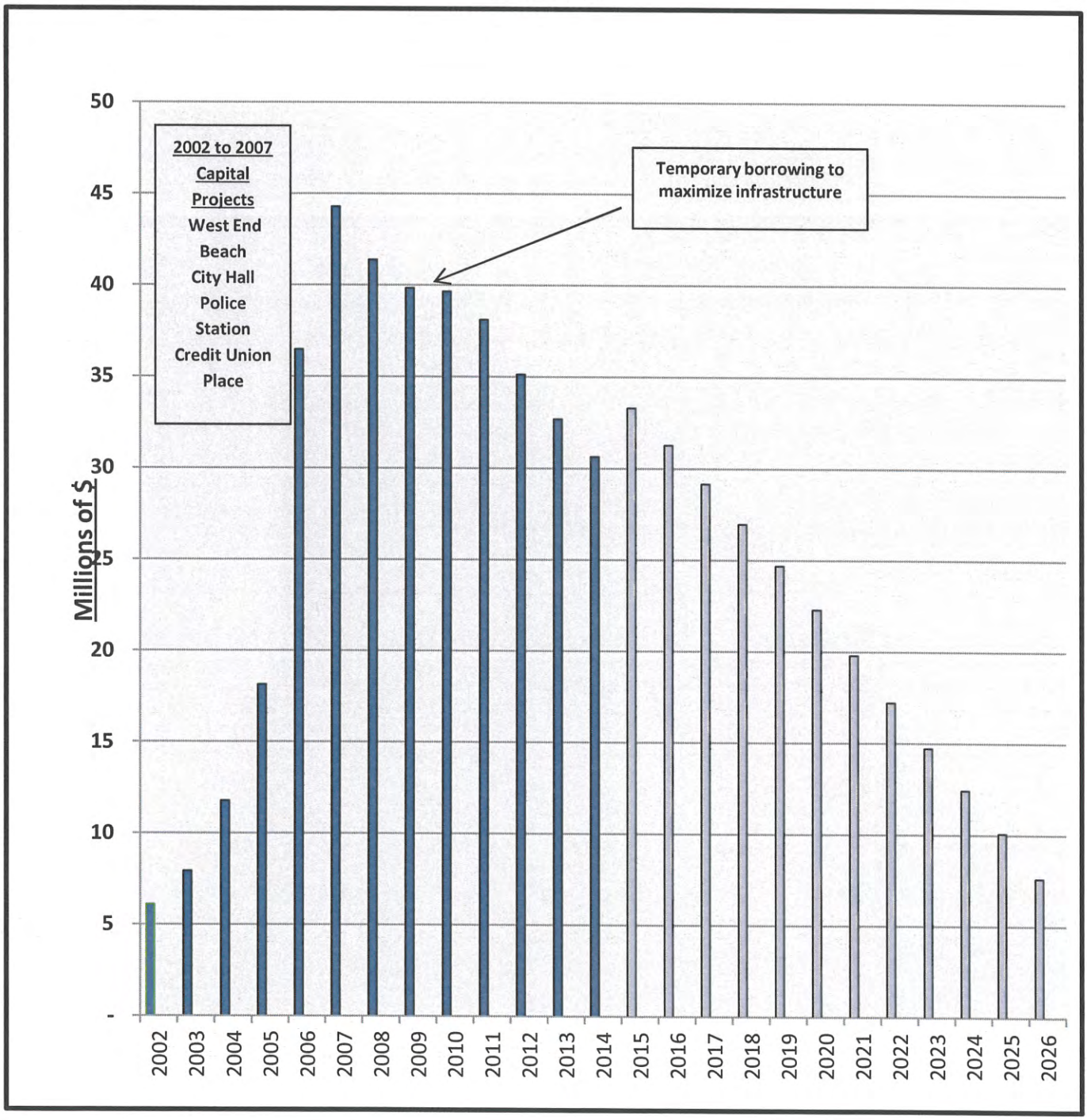
	2015	2016	2017	2018	2019
Principal Payment	$ 115,875	$ 99,403	$ 76,687	$ 53,384	$ 23,827
Interest Payment	12,314	9,510	6,922	6,083	4,236
Current Year Payment	128,188	108,914	83,609	59,467	28,062
Outstanding Debt as of Dec 31	$ 367,464	$ 268,061	$ 191,374	$ 137,989	$ 114,163

Electro Thermal Storage Program

	2015	2016	2017	2018	2019
Principal Payment	$ 17,069	$ 27,895	$ 28,692	$ 28,728	$ 30,327
Interest Payment	7,929	7,465	6,668	6,633	5,034
Current Year Payment	24,998	35,360	35,360	35,361	35,361
Outstanding Debt as of Dec 31	$ 269,779	$ 241,884	$ 213,192	$ 184,464	$ 154,137
Total Outstanding Debt as of Dec 31	$ 69,652,196	$ 64,951,074	$ 60,228,027	$ 55,369,845	$ 50,370,775

Total General Fund Long Term Debt (excluding Raceway)

Exhibit H



City of Summerside

2015 Budget Summary

GENERAL FUND

	Page	2015 Budget Expenses	2015 Budget Revenue	2015 Budget Net	2014 Actual Net
General Revenue	**17**	$ -	$ 19,011,713	$ 19,011,713	$18,699,831
Expenses					
General Government	**18**	528,675	-	528,675	513,587
Financial Services	**19**	3,428,335	-	3,428,335	3,896,855
Information Communication Technology	**20**	128,538	128,538	-	-
Summerside Raceway	**21**	339,000	339,000	-	-
Human Resources	**22**	225,036	-	225,036	205,790
Fire Services	**23**	644,153	-	644,153	630,144
Police Services	**24**	3,893,814	52,300	3,841,514	3,521,780
Economic Development	**25**	688,026	46,596	641,430	472,391
Culture Summerside	**26**	455,259	69,292	385,967	358,285
Community Services	**27-32**	4,353,002	1,684,772	2,668,230	2,738,133
Technical Services	**33**	465,771	-	465,771	451,499
Public Works	**34**	2,552,819	950	2,551,869	2,473,917
Capital Projects	**35**	3,480,299	-	3,480,299	2,178,331
Reserve for Future Expenditures		150,000	-	150,000	451,877
		21,332,727	2,321,448	19,011,279	17,892,589
Total		**$ 21,332,727**	**$ 21,333,161**		
General Fund Surplus				**$ 434**	**$ 807,242**

UTILITIES	Page	Revenue	Expenses	Net	Net
Electric Utility	**36-39**	$ 20,443,514	$ 20,438,272	$ 5,242	$ 1,125,735
ETS (Heat for Less Program)	**40**	204,259	204,259	-	-
Summerside Comm Network	**41**	-	-	-	-
Water Utility	**42-43**	1,884,071	1,884,071	-	174,752
Sewer Utility	**44-45**	3,199,429	3,059,545	139,884	(133,498)
Total Utilities Surplus/(Deficit)		**$ 25,731,273**	**$ 25,586,147**	**$ 145,126**	**$ 1,166,989**

City of Summerside
Prince Edward Island

2015 Budget
General Revenue

	2015 Budget	2014 Actual
Taxation*	$ 7,766,905	$ 7,636,091
Province of PEI - Grants	6,764,202	6,831,845
Wind Energy Sales	2,282,122	2,190,892
Gas Tax Contribution	1,319,582	1,319,582
Government Transfers	300,000	334,233
Electric Utility - Grant	200,000	-
Wind Energy Royalties	54,102	52,190
Other		
Administration of Justice	105,000	105,829
Licenses and Permits	55,000	62,717
Miscellaneous Revenue	7,500	16,055
Rentals	127,300	120,397
Service Building	30,000	30,000
Total General Revenue	**$ 19,011,713**	**$ 18,699,831**

*** The City sets its tax rates annually pursuant to Section 28 of the City of Summerside Act. In 2008 the Province of PEI, through legislative amendments to Section 8 of the Real Property Tax Act, reduced the City's non-commercial tax rate from $1.70 to $.74, while at the same time rescinding a provincial property tax credit of $.96. The result of the Provincial legislative amendments was a transfer of taxation capacity from the City of Summerside to the Province of PEI, a transfer which has not been agreed to by the City.**

City of Summerside
Prince Edward Island

2015 Budget
General Government

	2015 Budget	2014 Actual
Mayor and Council Honorarium	$ 213,775	$ 193,715
Conferences and Memberships	106,900	126,809
Administrative	134,750	98,778
Election	25,000	29,114
Grants and Donations		
Age Friendly Initiative	12,000	2,698
Atlantic Motorcade	-	10,000
Bedeque Bay Environment Association	-	2,000
Boys and Girls Club	25,000	25,000
College of Piping	56,000	56,324
East Prince Committee on Family Violence	5,000	5,000
East Prince Senior's Initiative	-	35,000
East Prince Women's Information Centre	3,000	3,000
Eptek Art & Culture Centre	2,500	-
Figure Skating	5,000	5,000
Generation XX	30,000	27,500
Governor's Plate	2,500	2,500
Harbourfront Theatre	120,000	119,389
Heather Moyse Scholarship	1,000	1,000
Holland College Scholarship	3,000	3,000
Holland College	-	20,000
Lest We Forget Community Veterans	-	7,500
Mi'kmaq Confederacy of PEI	2,500	-
Minor Hockey	17,000	17,000
Prince County Hospital Foundation	20,000	20,000
Parkview Seniors	-	1,000
PEI Association of Newcomers	-	5,000
PEI Crimestoppers	500	500
PEI Golf Association	5,000	5,000
PEI Sports Hall of Fame	1,600	2,761
Silver Fox Curling and Yacht Club	5,000	-
Special Olympics	3,000	3,000
St. Eleanor's Lions Club	-	1,624
Summerside and Area Historical Society	2,500	2,500
Summerside Ringette Association	2,500	2,500
Swimming	5,000	5,000
Tourism Summerside	25,000	-
Community Grant Reserve	11,400	-
Other Grants and Donations	5,000	5,518
Miscellaneous Grants and Donations	6,000	3,009
Grants and Donations - Outbound Sport Events	3,000	3,050
	380,000	402,373
Other	20,700	11,870
Subtotal General Government	**881,125**	**862,659**
Less: Allocated to Other Funds		
Electric Utility	(281,960)	(275,917)
Water Utility	(35,245)	(34,490)
Sewer Utility	(35,245)	(34,490)
	(352,450)	(344,897)
Total General Government	**528,675**	**517,762**
Ditch Infilling Reimbursement	-	(4,175)
Net General Government Expenses	**$ 528,675**	**$ 513,587**

City of Summerside
Prince Edward Island

2015 Budget
Financial Services

	2015 Budget	2014 Actual
Salaries and Benefits	$ 950,083	$ 883,754
Conferences, Memberships and Training	41,100	24,728
Retirement Benefits	65,000	61,149
Workers' Compensation	140,400	161,534
Administrative	62,500	61,439
Professional Fees	226,600	181,552
Building Operation and Maintenance	237,610	230,839
Summerside Housing Authority	15,000	16,119
Emergency Preparedness	4,500	4,203
Debt Payment - Principal	1,808,100	1,723,293
Debt Payment - Principal (Infrastructure)	-	326,640
Debt Payment Reserve - Principal	-	753,230
Debt Payment - Interest	1,480,000	1,442,071
Water/Fire Protection	483,000	483,000
Short Term Interest and Bank Charges	200,000	238,625
Total	**5,713,893**	**6,592,176**
Less: Allocated to Other Funds		
Electric Utility	(1,828,446)	(2,156,256)
Water Utility	(228,556)	(269,532)
Sewer Utility	(228,556)	(269,532)
	(2,285,558)	(2,695,320)
Net Financial Services Expenses	**$ 3,428,335**	**$ 3,896,855**

City of Summerside
Prince Edward Island

2015 Budget
Information Communication Technology

	2015 Budget	2014 Actual
Revenue	**$ 128,538**	**$ -**
Expenses		
Bandwidth Costs	30,600	-
Installs and Servicing	110,424	-
Equipment and System Maintenance	31,424	-
Customer Services Wages and Benefits	11,243	-
Building Operation and Miscellaneous	93,296	-
Debt Payment - Principal	115,880	-
Debt Payment - Interest	12,540	-
Total	**405,407**	**-**
Less: Allocated to Other Funds		
Electric Utility	(276,869)	-
	128,538	**-**
Surplus	**$ -**	**$ -**

City of Summerside
Prince Edward Island

2015 Budget
Summerside Raceway

	2015 Budget	2014 Actual
Revenue	**$ 339,000**	**$ 338,898**
Expenses		
Building Operation and Maintenance	7,581	7,513
Debt Payment - Principal	179,853	170,546
Debt Payment - Interest	93,970	103,277
Fiscal and Other	57,596	57,562
Total Summerside Raceway Expenses	339,000	338,898
Excess of Revenue over Expenses	**$ -**	**$ -**

City of Summerside
Prince Edward Island

2015 Budget
Human Resources

	2015 Budget	2014 Actual
Salaries and Benefits	$ 310,259	$ 293,064
Conferences, Memberships and Training	21,300	19,648
Initiatives and Programs	23,000	23,474
Contracted Services	4,000	4,336
Administrative	16,500	11,396
Total	**375,059**	**351,918**
Less: Allocated to Other Funds		
Electric Utility	(120,019)	(116,902)
Water Utility	(15,002)	(14,613)
Sewer Utility	(15,002)	(14,613)
	(150,023)	(146,128)
Net Human Resources Expenses	**$ 225,036**	**$ 205,790**

City of Summerside
Prince Edward Island

2015 Budget
Fire Services

	2015 Budget	2014 Actual
Salaries and Benefits	$ 442,273	$ 439,218
Conferences, Memberships and Training	17,300	11,500
Vehicle Repair and Maintenance	28,000	34,264
Equipment and Supplies	38,400	41,245
Administrative	21,450	26,625
Building Operation and Maintenance	96,730	77,292
Total Fire Services Expenses	**$ 644,153**	**$ 630,144**

City of Summerside
Prince Edward Island

2015 Budget
Police Services

	2015 Budget	2014 Actual
Revenue	**$ 52,300**	**$ 29,350**
Expenses		
Salaries	2,907,189	2,472,621
Benefits	464,297	531,264
Overtime	120,000	143,132
Conferences and Training	15,389	4,036
Vehicle Repair and Maintenance	70,000	68,023
Administrative	44,675	43,198
Building Opeartion and Maintenance	146,164	159,896
Equipment and Supplies	91,600	96,565
Professional Fees	34,500	32,395
Total Police Services Expenses	**3,893,814**	**3,551,130**
Excess of Expenses over Revenue	**$ 3,841,514**	**$ 3,521,780**

City of Summerside
Prince Edward Island

2015 Budget
Economic Development

	2015 Budget	2014 Actual
Venture Centre Building Rental Revenue	$ 46,596	$ 46,596
Government Transfers	-	31,000
Total Revenue	**46,596**	**77,596**
Expenses		
Salaries and Benefits	213,876	173,766
Administrative	12,300	8,782
Meetings and Conferences	9,500	6,825
Program Development	317,500	237,608
Venture Centre Operations	37,050	14,265
Downtown Development	73,000	73,000
Transit Pilot	24,800	35,743
Total Expenses	**688,026**	**549,987**
Excess of Expenses over Revenues	**$ 641,430**	**$ 472,391**

City of Summerside
Prince Edward Island

2015 Budget
Culture Summerside

	2015 Budget	2014 Actual
Revenue	**$ 69,292**	**$ 73,204**
Salaries and Benefits	306,178	293,911
MacNaught Archives Centre	12,680	11,518
Wyatt House Museum	9,910	10,161
Lefurgey Cultural Centre	16,600	16,518
Culture Summerside Properties General	86,992	77,175
Bishop's Foundry Building Operation	5,850	5,802
Armouries Building Operation	17,049	15,741
475 Notre Dame St	-	663
Expenses	**455,259**	**431,489**
Excess of Expenses over Revenues	**$ 385,967**	**$ 358,285**

City of Summerside
Prince Edward Island

2015 Budget
Summary - Community Services

	Page	2015 Budget Expenses	2015 Budget Revenue	2015 Budget Net	2014 Actual Net
Administration	28	$ 775,644	$ 20,525	$ 755,119	$ 788,172
Arena	29	1,640,646	678,567	962,079	952,845
Convention Centre	29	30,000	76,800	(46,800)	(55,927)
Special Events	29	110,000	94,500	15,500	69,361
Bowling Lanes	30	115,021	141,303	(26,282)	(21,799)
Pool and Fitness Centre	31	1,075,862	635,727	440,135	453,214
Total Credit Union Place		3,747,173	1,647,422	2,099,751	2,185,866
Green Spaces	32	563,450	37,350	526,100	487,372
Programs	32	42,379	-	42,379	64,895
Total		**$ 4,353,002**	**$ 1,684,772**	**$ 2,668,230**	**$ 2,738,133**

City of Summerside
Prince Edward Island

2015 Budget
Community Services

Administration	2015 Budget	2014 Actual
Building Rental Revenue	$ 20,525	$ 11,993
Salaries and Benefits	532,124	537,571
Conferences, Memberships and Training	29,850	23,628
Equipment and Supplies	10,500	3,293
Administrative	156,805	187,463
Building Operations and Maintenance	46,365	48,210
Total Administration Expenses	**775,644**	**800,165**
Excess of Expenses over Revenue	**$ 755,119**	**$ 788,172**

City of Summerside
Prince Edward Island

2015 Budget
Community Services

Arena	2015 Budget	2014 Actual
Revenue		
Ice Time	$ 265,238	$ 232,305
Building Rentals	106,666	127,609
Public Skates	10,663	9,264
Miscellaneous Sales	231,000	271,906
Sky Box Rentals	65,000	62,439
Total Arena Revenue	**678,567**	**703,523**
Salaries and Benefits	561,536	500,716
Vehicle Maintenance	34,905	34,359
Equipment and Supplies	60,000	76,496
Administrative	45,280	48,721
Building Operation and Maintenance	938,925	996,076
Total Arena Expenses	**1,640,646**	**1,656,368**
Excess of Expenses over Revenue	**$ 962,079**	**$ 952,845**
Veterans Convention Centre		
Revenue	**$ 76,800**	**$ 81,628**
Expenses	**30,000**	**25,701**
Excess of Revenue over Expenses	**$ 46,800**	**$ 55,927**
Special Events, Excess of Expenses over Revenue	**$ 15,500**	**$ 69,361**

City of Summerside
Prince Edward Island

2015 Budget
Community Services

Bowling Lanes	2015 Budget	2014 Actual
Revenue	**$ 141,303**	**$ 121,807**
Expenses		
Salaries and Benefits	88,514	79,973
Equipment and Supplies	11,837	6,144
Administrative	14,670	13,891
Total Bowling Lanes Expenses	**115,021**	**100,008**
Excess of Revenue over Expenses	**$ 26,282**	**$ 21,799**

City of Summerside
Prince Edward Island

2015 Budget
Community Services

Pool and Fitness Centre	2015 Budget	2014 Actual
Revenue	**$ 635,727**	**$ 587,698**
Expenses		
Salaries and Benefits	671,193	654,459
Equipment and Supplies	57,567	59,762
Administrative	10,000	10,067
Building Operation and Maintenance	337,102	316,623
Total Pool & Fitness Expenses	**1,075,862**	**1,040,912**
Excess of Expenses over Revenue	**$ 440,135**	**$ 453,214**

City of Summerside
Prince Edward Island

2015 Budget
Community Services

Green Spaces

	2015 Budget	2014 Actual
Revenue	**$ 37,350**	**$ 60,200**
Expenses		
Salaries and Benefits	337,890	339,875
Equipment and Supplies	225,560	207,697
Total Green Spaces Expenses	**563,450**	**547,572**
Excess of Expenses over Revenue	**$ 526,100**	**$ 487,372**

Programs

Revenue	**$ -**	**$ 3,191**
Expenses		
Salaries and Benefits	19,379	34,909
Administrative	-	7,425
Canada Day	3,000	9,767
Green Shore Entertainment	5,500	4,790
Nature Fest	4,500	3,220
New Years Eve Celebration	10,000	2,253
New Years Day	-	5,722
Total Programs Expenses	**42,379**	**68,086**
Excess of Expenses over Revenue	**$ 42,379**	**$ 64,895**

City of Summerside
Prince Edward Island

2015 Budget
Technical Services

	2015 Budget	2014 Actual
Salaries and Benefits	$ 873,218	$ 834,400
Conferences, Memberships and Training	15,600	8,590
Administrative	25,700	31,353
Local Transportation	10,900	10,305
IT Fees and Support	6,125	5,505
Total Technical Services Expenses	**931,543**	**890,153**
Less: Allocated to Other Departments		
Electric Utility	(232,886)	(219,327)
Water Utility	(139,731)	(131,596)
Sewer Utility	(93,154)	(87,731)
	(465,771)	(438,654)
Net Technical Services Expenses	**$ 465,772**	**$ 451,499**

City of Summerside
Prince Edward Island

2015 Budget
Department of Public Works

	2015 Budget	2014 Actual
Revenue		
Culvert Installation	$ 700	$ 659
Other Revenue	250	217
Total Public Works Revenue	**950**	**876**
Expenses		
Salaries and Benefits	239,934	235,609
Administrative	23,500	24,983
	263,434	260,592
Snow Removal		
Salaries and Benefits	93,992	92,149
Overtime	165,000	159,007
Equipment - Other	120,000	135,302
Salting	220,000	155,524
Winter Maintenance Contract	225,000	237,290
	823,992	779,272
Street Maintenance		
Salaries	183,444	171,327
Overtime	14,500	10,435
New Culverts	2,500	-
Replace Culverts	50,000	78,845
Ditch Cleaning - Summer	5,000	4,419
Ditch Cleaning - Winter	7,000	9,420
Patching and Supplies	285,000	271,204
Street Lighting	470,846	460,711
Traffic Lights	117,327	110,002
	1,135,617	1,116,363
Building Operation and Maintenance	101,349	93,841
Equipment Maintenance	228,427	224,725
Total Public Works Expenses	**2,552,819**	**2,474,793**
Excess of Expenses over Revenue	**$ 2,551,869**	**$ 2,473,917**

City of Summerside
Prince Edward Island

2015 Budget
Capital

General Fund	2015 Budget	2014 Actual
Financial Services	$ 90,800	$ 72,909
Information Communication Technology	94,000	$ -
Summerside Raceway	15,000	3,270
Human Resources	4,000	-
Fire Services	17,000	15,909
Police Services	141,380	101,371
Economic Development	665,000	-
Culture Summerside	15,130	3,798
Community Services	225,000	489,124
Technical Services	2,185,989	1,350,043
Municipal Services	27,000	141,907
Capital Expenditures out of Operations	**3,480,299**	**2,178,331**
Capital Fund - Storm Sewer Upgrades	-	3,108,392
Capital Fund - Credit Union Place Equipment	-	251,405
Capital Fund - Other Capital Infrastructure	1,450,000	44,521
Capital Fund - Street Upgrades	-	739,237
Capital Fund - Sidewalk Upgrades	-	325,757
Total Capital Expenditures from General Fund	**4,930,299**	**6,647,643**
Utilities		
Electric Utility	1,894,500	1,928,126
Electric Thermal Storage	-	118,816
Summerside Community Network	-	44,280
Water Utility	1,425,000	843,167
Sewer Utility	1,348,753	3,086,109
Total Capital Expenditures from Utilities	**4,668,253**	**6,020,498**
Total Capital Expenditures	**$ 9,598,552**	**$ 12,668,141**

City of Summerside
Prince Edward Island

2015 Budget
Electric Utility

	2015 Budget	2014 Actual
Revenue		
Residential	$ 7,787,670	$ 7,508,632
Commercial	10,426,934	10,137,508
Industrial	1,348,139	1,280,481
Street Lights	421,734	414,349
Outside Area Lights	62,279	61,188
Unmetered	41,882	41,149
Total Sales	**20,088,638**	**19,443,307**
Other Income		
Pole Rentals	101,587	39,953
Penalties	204,831	198,223
Miscellaneous	48,459	52,021
	354,877	290,197
Total Revenue	**20,443,515**	**19,733,504**
Total Expenses (See Following Pages)	**20,438,273**	**18,607,770**
Surplus	**$ 5,242**	**$ 1,125,735**

City of Summerside
Prince Edward Island

2015 Budget
Electric Utility

	2015 Budget	2014 Actual
Power Purchased		
Electric Power Purchased	8,303,099	7,564,561
Summerside Wind Energy Purchases	2,885,462	2,783,928
NB Transmission and Losses	168,000	171,234
PE Transmission and Losses	652,800	593,071
Wind Farm Operations	331,480	324,796
	12,340,841	11,437,590
Generation Operations		
Labour	262,720	253,615
Major Equipment Repair	75,000	54,664
Equipment Maintenance	50,000	47,997
Fuel	150,000	86,993
Building Maintenance	125,000	128,248
Water Treatment	5,000	1,448
Lubricants	15,000	8,583
Office	500	485
	683,220	582,033
Distribution Operations		
Salaries	197,991	159,360
Equipment	9,500	9,228
Heat	15,000	15,180
Building Maintenance	3,000	2,523
	225,491	186,291
Substation		
Labour	31,062	25,069
Materials	62,500	53,782
	93,562	78,851
Underground Conduit and Cables		
Labour	9,624	5,042
Materials	15,000	11,328
	24,624	16,370
Overhead Conductors		
Labour	137,664	80,072
Materials	50,000	68,869
	187,664	148,941
Poles and Fixtures		
Labour	74,886	19,387
Materials	42,500	30,534
	117,386	49,921

City of Summerside
Prince Edward Island

2015 Budget
Electric Utility

	2015 Budget	2014 Actual
Transformers		
Labour	39,199	28,431
Materials	37,500	37,928
	76,699	66,359
Services		
Labour	43,523	32,256
Materials	28,500	22,241
	72,023	54,497
Street Lighting		
Labour	39,772	28,445
Materials	57,500	56,727
	97,272	85,172
Meters		
Labour	130,847	128,073
Materials	14,500	19,998
Testing	15,000	8,730
	160,347	156,801
Customer Service		
Labour	14,421	14,139
Materials	1,000	441
	15,421	14,580
Administration		
Salaries and Benefits	658,837	476,306
Clothing	15,000	11,686
Workers' Compensation	22,800	23,787
Travel and Training	30,000	18,013
Equipment and Supplies	67,500	48,669
Administrative	81,250	67,118
Building Operation and Maintenance	222,311	209,966
Pensioner Medical Benefits	6,200	6,178
	1,103,898	861,723
Other		
Professional Fees	587,089	540,031
Bad Debts	5,000	49,532
Inventory Adjustment	-	394
Deposit Interest	4,000	2,919
Regulatory Expenses	20,000	20,000
Miscellaneous	30,000	30,000
Taxes	254,642	249,649
	900,731	892,525

City of Summerside
Prince Edward Island

2015 Budget
Electric Utility

	2015 Budget	2014 Actual
Financial		
Debt Payment - Principal	825,735	644,329
Debt Payment - Interest	300,924	296,492
Interest - Operating Loan	100,000	76,443
	1,226,659	1,017,264
Interfund Allocations		
Fee for City Hall and Other Buildings	67,300	67,300
Fee to General Fund	200,000	-
Interfund Allocations		
General Government	281,960	275,917
Financial Services	1,828,446	2,156,256
Human Resources	120,019	116,902
Technical Services	232,886	219,327
Adjustment to Electro Thermal Storage Program	104,955	123,150
Adjustment to Information Communication Technology	276,869	-
	3,112,435	2,958,852
Total Expenses	**$ 20,438,273**	**$ 18,607,770**

City of Summerside
Prince Edward Island

2015 Budget
Electro Thermal Storage Program

	2015 Budget	2014 Actual
Sales	**$ 204,259**	**$ 326,409**
Expenses		
Cost of Goods Sold	178,578	326,569
Salaries and Benefits	95,216	93,255
Administrative	10,750	9,841
Debt Payment - Principal	17,100	13,497
Debt Payment - Interest	7,570	6,397
Adjustment from Electric Utility	(104,955)	(123,150)
Electro Thermal Storage Program Expenses	**204,259**	**326,409**
Surplus	**$ -**	**$ -**

City of Summerside
Prince Edward Island

2015 Budget
Summerside Community Network

	2015 Budget	2014 Actual
Revenue	$ -	$ 647,404
Expenses		
Bandwidth Costs	-	61,200
Installs and Servicing	-	128,707
Equipment and System Maintenance	-	148,220
Customer Services Wages and Benefits	-	35,500
Building Operation and Miscellaneous	-	139,774
Debt Payment - Principal	-	119,160
Debt Payment - Interest	-	14,843
Total	-	647,404
Surplus	$ -	$ -

City of Summerside
Prince Edward Island

2015 Budget
Water Utility

	2015 Budget	2014 Actual
Unmetered Sales	$ 1,069,124	$ 1,048,160
Metered Sales	320,402	315,561
Public Fire Protection	483,000	483,000
Penalties	4,774	4,680
Miscellaneous	6,771	6,738
Total Revenue	**1,884,071**	**1,858,139**
Distribution Expenses		
Maintenance of Reservoir	88,227	88,929
Water Treatment	25,000	25,014
Maintenance of Mains	169,025	136,864
Maintenance of Services	72,978	78,857
Maintenance of Meters	7,200	7,639
Maintenance of Hydrants	31,587	31,608
Maintenance of Plant	44,964	46,564
Supplies and Expenses	250	-
Insurance	49,350	46,815
Salaries - Administration	47,022	46,099
Employee Benefits	44,516	43,358
Workers Compensation	5,686	6,371
Vehicle Maintenance, Net of Recoveries	(34,000)	(38,106)
	551,805	520,012
Other Expenses (see Following Page)		
Pumping	164,537	147,101
Administration and Other	50,693	47,250
Overhead	651,300	676,119
Interfund Allocations	465,736	292,905
Total Distribution Expenses	**1,884,071**	**1,683,387**
Surplus	**$ -**	**$ 174,752**

City of Summerside
Prince Edward Island

2015 Budget
Water Utility

	2015 Budget	2014 Actual
Water Expenses Continued		
Pumping		
Salaries - Pumping	3,745	3,672
Overtime - Pumping	1,000	94
Pumping Electricity	114,242	111,783
Maintenance	45,550	31,552
	164,537	147,101
Administration and Other		
Meter Labor	11,425	11,201
Office Expenses	16,000	19,178
Communication Expenses	5,500	4,543
Taxes	10,268	10,067
Adjusters/Claims	500	61
Conventions and Training	4,500	253
Pension Medical Benefits	2,500	1,947
	50,693	47,250
Financial		
Debt Payment - Principal	411,200	393,800
Debt Payment - Interest	240,100	240,278
Reserve - Debt Reduction	-	42,041
	651,300	676,119
Interfund Allocations		
General Government	35,245	34,490
Financial Services	228,556	269,532
Human Resources	15,002	14,613
Technical Services	139,731	131,596
Adjustment to/from Sewer	47,202	(157,326)
	465,736	292,905

City of Summerside
Prince Edward Island

2015 Budget
Sewer Utility

	2015 Budget	2014 Actual
Revenue		
Customer Revenue	$ 3,076,810	$ 3,018,980
Penalties and Miscellaneous	9,739	9,503
Revenue from Sludge Treatment	57,800	71,010
Revenue from Bio-Solids	55,080	56,442
Total Revenue	**3,199,429**	**3,155,935**
Distribution Expenses		
Salaries - Administration	37,421	36,687
Maintenance of Liftstations	39,478	39,575
Maintenance of Mains	109,118	106,930
Maintenance of Services	43,863	51,504
Maintenance of Plant and Warehouse	66,559	64,720
Property Insurance	33,310	32,599
Employee Benefits	21,580	21,146
Workers Compensation	3,790	4,248
Machinery Maintenance	37,500	39,406
Vehicle Maintenance, Net of Recoveries	(18,299)	(17,981)
	374,320	378,834
Operating Expenses		
Solid Waste Disposal	25,000	17,373
Salaries and Benefits	480,882	473,169
Insurance	20,635	19,892
Transportation	12,000	10,049
Electricity - Lift Stations	68,550	67,074
Electricity - Plant	237,705	232,588
Electricity - Lagoon	13,536	13,244
Water	2,367	2,321
Fuel	130,000	127,082
Chemicals	300,000	358,626
Maintenance - Building	30,000	16,406
Maintenance - Lagoon	6,500	6,191
Plant Machinery	80,000	72,666
Lift Station Maintenance	21,000	256
Sludge Collections and Lines	15,000	4,000
Operating Supplies	27,500	27,177
General Expenses	5,000	1,828
Bio-Solids Loading Costs	5,000	1,596
	1,480,675	1,451,538

City of Summerside
Prince Edward Island

2015 Budget
Sewer Utility

	2015 Budget	2014 Actual
Administration and Other		
Office Expenses	20,000	69,385
Telecommunications	12,600	11,845
Convention	6,500	4,910
Taxes	6,845	6,711
Pensioner Medical Benefits	1,600	1,298
	47,545	94,149
Financial		
Debt Payment - Principal	473,750	417,244
Debt Payment - Interest	358,500	341,935
Reserve - Debt Reduction	-	42,041
	832,250	801,220
Interfund Allocations		
General Government	35,245	34,490
Financial Services	228,556	269,532
Human Resources	15,002	14,613
Technical Services	93,154	87,731
Adjustment from Water	(47,202)	157,326
	324,755	563,692
Total Expenses	**3,059,545**	**3,289,433**
Surplus/(Deficit)	**$ 139,884**	**$ (133,498)**

City of Summerside
2015 Budget Highlights

- A $47 million budget for 2015: General Government - $21 million and Utility Budget - $26 million.
- Twentieth consecutive general fund balanced budget for the City of Summerside.
- General Fund long term debt will decrease by $700,000 – the eighth consecutive year of reduction.
- No increase in property tax rates.
- User fees and lighting charges for all City of Summerside outdoor recreation facilities will be eliminated again this year.
- Pre-school skates at Credit Union Place will continue to be offered free of charge.
- We have committed donations of $380,000 to various community organizations within the City.
- Support for Downtown Summerside of $73,000 to supplement their Business Improvement Levy.
- In total we will spend $3.5 million from general revenues on capital improvements.
- We have allotted almost $600,000 for curbs and sidewalk reconstruction.
- We will spend $354,000 on new equipment and infrastructure for our Fire and Police Services.
- We have allotted $1.8 million for street and storm sewer upgrades.
- The city will devote $1.4 million to the Sewer Utility for capital improvements.
- The city will devote $1.4 million to the Water Utility for capital improvements.
- The city will devote $1.9 million to the Electric Utility for capital improvements.
- 2015 Honorariums for Mayor and Council will include a 2% cost-of-living adjustment to their 2014 rates.
- User rates for recreation as well as arts and culture programs will be adjusted up by an average of 10%.
- The rates for water and sewer will be adjusted up by 2% per month for residential households and by the same percentage for metered customers. This rate adjustment is necessary to enable current and future enhancements to water and sewer infrastructure. The combined water and sewer rate will continue to compare favorably with rates in other Island municipalities.